

# 2nd FCA NC Public Workshop

Summary about the FCA NC public  
consultation and ongoing  
NC improvements



Reliable Sustainable Connected

# Public consultation



28 March – May 28

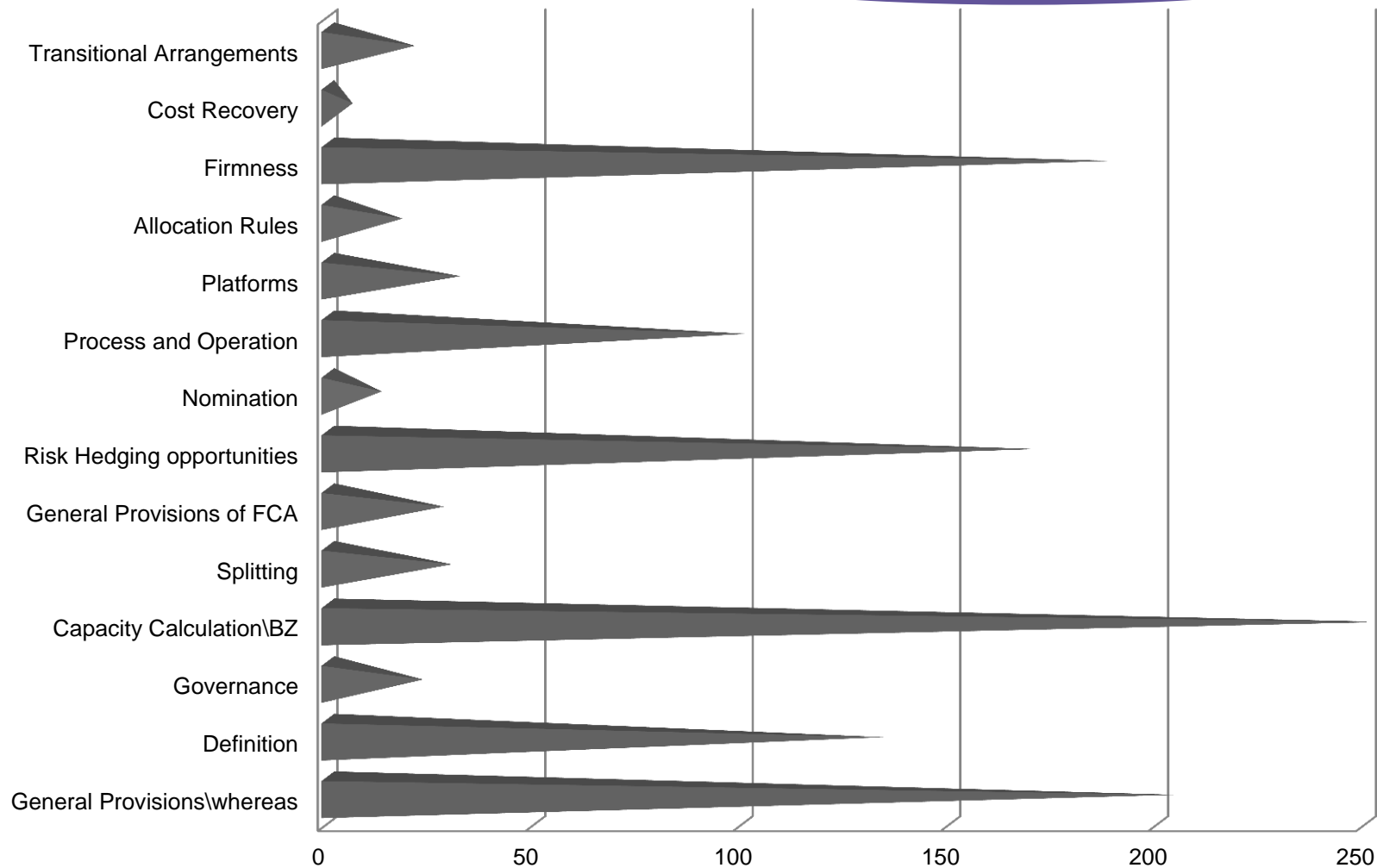
34 different respondents

1239 comments

8 May 1st Public Workshop with nearly 45 participants

ACER preliminary opinion

# Distribution of comments



**Additional comments received outside IT Tool**

**Many identical comments**

**Some requests to delete some definitions,  
include others**

**Considerable number of comments due to  
misunderstandings**

# Common Misunderstandings



**Consultation/Approvals**, all key documents in this code are subject to consultation/approval. However several are bundled (eg allocation rules includes firmness, nomination, fallback etc.) to facilitate process.

**CACM shared text**, (coloured grey) was not the subject of the consultation unless forward specific issue. This text is already agreed and is currently with the Commission.

**Merchant interconnectors**, merchant interconnectors are being certified as TSOs and if they are not, their operation is done by a TSO, therefore they are captured by this code.

**Secondary trading platform**, TSOs are not setting up a secondary trading platform, just a notice board to help market parties identify who is willing to trade

# Key Issues

**Risk Hedging Opportunities**, default is TSOs issue PTRs/FTRs, unless NRAs decide they are not needed.

**Firmness**, ENTSO-E updated this area, Initial Price Paid now is an option only before the LTFD

**Revenue Adequacy**, mixed views, some accept principle that TSOs shouldn't use network tariffs to cover trading costs.

**Reverse Auctions**, the code allows reverse auctions but does not require them. ENTISOE is not minded to codify such a requirement at such an early stage of development.

**Capacity Calculation**, ENTSO-E has included more detail for the complimentary approach





**Synthetic FTRs**, the code currently allows TSOs to enter financial markets but does not require them to. ENTSOE is not intended to codify requirement.

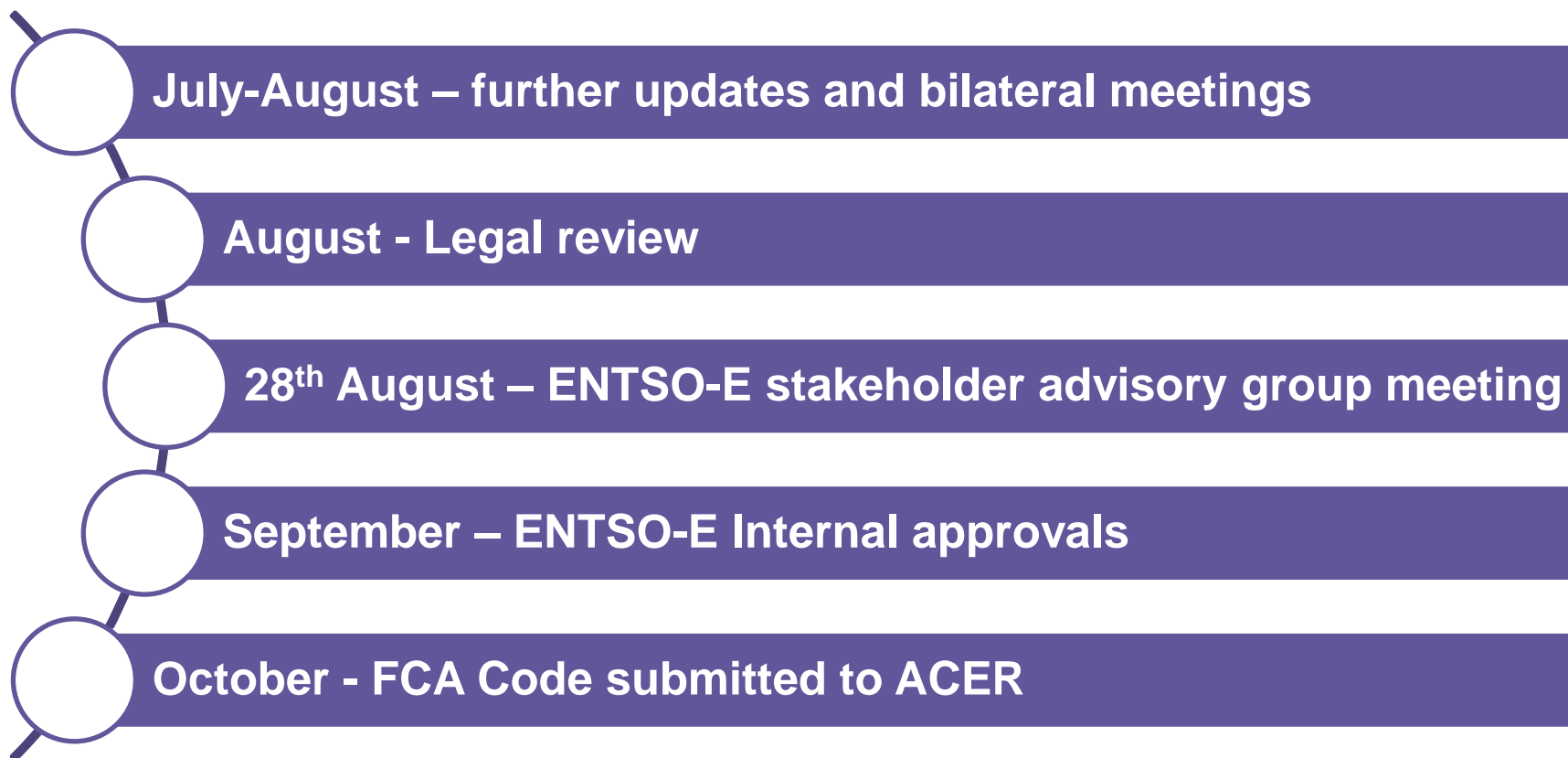
**Multiyear products**, code allows them, but does not prescribe them, subject to consultation and NRA approval.

**Regional platform**, text changed to ensure status quo is ok and doesn't require an intermediate step before pan European platform

**Obligations now symmetrical**, if market parties are suspended from the market, both the market party and the TSO have to respect their contractual obligations

**Secondary trading**, market party only has to inform allocation platform (removed parallel obligation to inform TSO) if transmission right traded

## Next Steps





**Thank you for your attention!**