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Code at thefreedictionary.com:

" A systematic and comprehensive compilation of laws, rules, or regulations that are consolidated and classified according to subject matter "

- **List of essential provisions where clarity should be provided in the draft and not be defined to a later stage**
  - **Methodology to CC (Art. 24): Each SO shall submit.. to NRAs …**
  - **Remedial Actions (Art 21): Each SO shall define …**
  - **Common Grid model (Art. 19): SOs shall produce a set of scenarios, common rules …**
  - **Pricing ID Capacity (Art. 72): the methodology shall be developed…and approved by NRAs…**
  - **Development the PCA and continuous matching algorithm for ID (Arts. 41, 44, 60, 62)**

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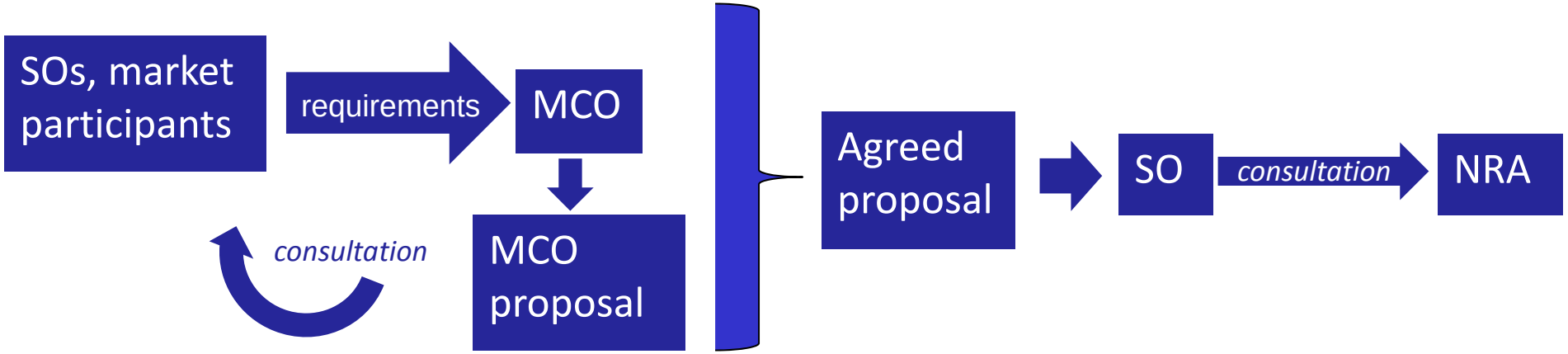
Arts. 41, 44. Development the Price Coupling Algorithm
Art. 60., 62. Development Continuous Matching Algorithm



- **Description of a process to find out the provisions of the PCA and ID Continuous Matching Algorithm**
- **Such processes are supposed to be in place by end 2014 for the whole of Europe and existing models should be the starting point, not start "again" from scratch"**

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- EURELECTRIC sees the document as useful terms of reference describing the process for developing network codes
- However the current draft is almost exclusively focussed on the process leaving to a large extent the definition of harmonised rules to a later stage
- Regarding Price Coupling and Intra-day markets, the code should mirror the on-going developments in the NWE region and help build on the achievement – we fear that current wordings may be interpreted as re-opening discussions
- EURELECTRIC thus believes that more time is needed to develop a set of sufficiently prescriptive and harmonised European rules on capacity allocation and congestion management