







Powering a worl - in progress









# **CWE Flow-Based Market Coupling Project**

Current status (December 2015)

# **CWE FB MC Project Status**

#### Main activities since FB MC Go-Live



# CWE Project partners are working on various activities since FB MC Go-Live, in line with NRAs' requirements and CACM obligations:

- In November 2015, a **procedural solution** has been implemented in the new version of Euphemia to manage curtailment situations. Algorithm experts are now working with the algorithm provider in order to find a technical enduring solution for addressing the **curtailment mitigation**.
- CWE project partners have developed a three-step approach for the implementation of Flow-Based Intraday in the CWE region. This approach has been built upon thorough analysis and exchanges with NRAs, considering CACM and EC prerequisites.
- The implementation of FTRs on the Belgium borders is confirmed for 2016.
- The target date for inclusion in the DA capacity calculation & allocation of the **new BeDeLux** interconnector has been set to March 31<sup>st</sup> 2016.
- APG will reach a new important step in its integration in the CWE region through the launch of the new German / Austrian GSK (in operation from the 2<sup>nd</sup> December 2015).

## **CWE FB MC Project Status**

#### CWE Consultative Group feedback

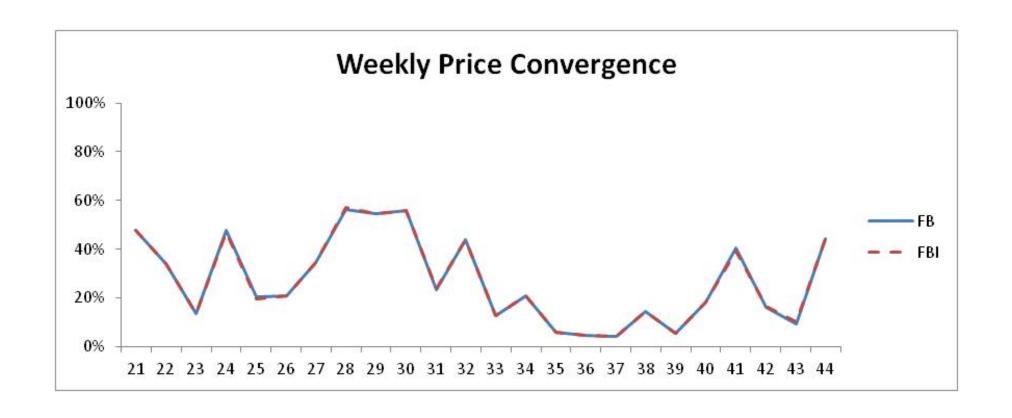


#### The second CWE Consultative Group meeting took place on November 19<sup>th</sup> in Brussels:

- •CWE Consultative Group (CCG) meetings will be from now on co-chaired by Hélène Robaye, as a Market Participants' and associations of Market Participants representative, and Andreas Semmig, as the CWE partners representative.
- •In last meeting, Market Parties have expressed the need for increased transparency with regard to Flow-Based Market Coupling implementation through a list of several requests and practical examples illustrating their concerns.
- •CWE Partners acknowledged these concerns and confirmed their willingness to improve transparency towards Market parties. The requests raised by market parties have been analyzed by CWE partners who provided transparency propositions that should be continuously improved to meet expectations.
- •Furthermore, a standard approach to analyze future significant changes that could occur in the CWE region has been presented to Market Parties. This approach will be reviewed and completed by a small group of CWE and market parties experts.
- •For the next meetings, EPEX SPOT and APX proposed to organize dedicated **short sessions on Euphemia topics** that will take place after the CWE Consultative Group discussions.

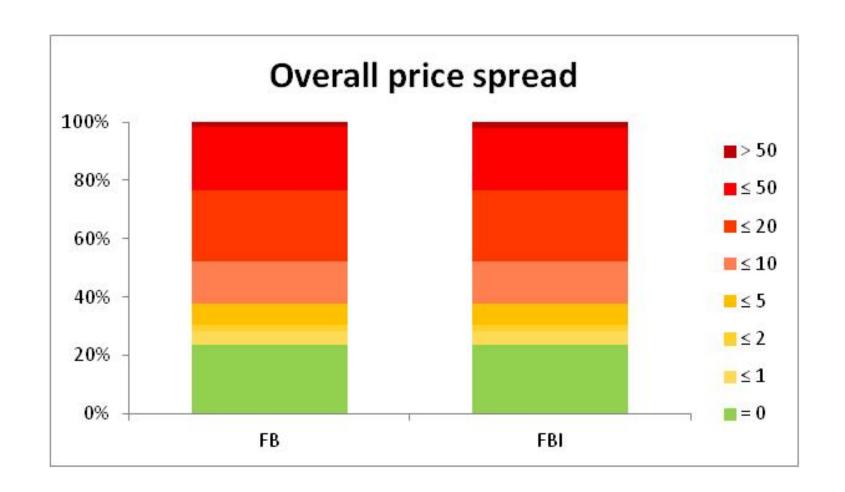


Percentage of weekly price convergence





Overall price spread

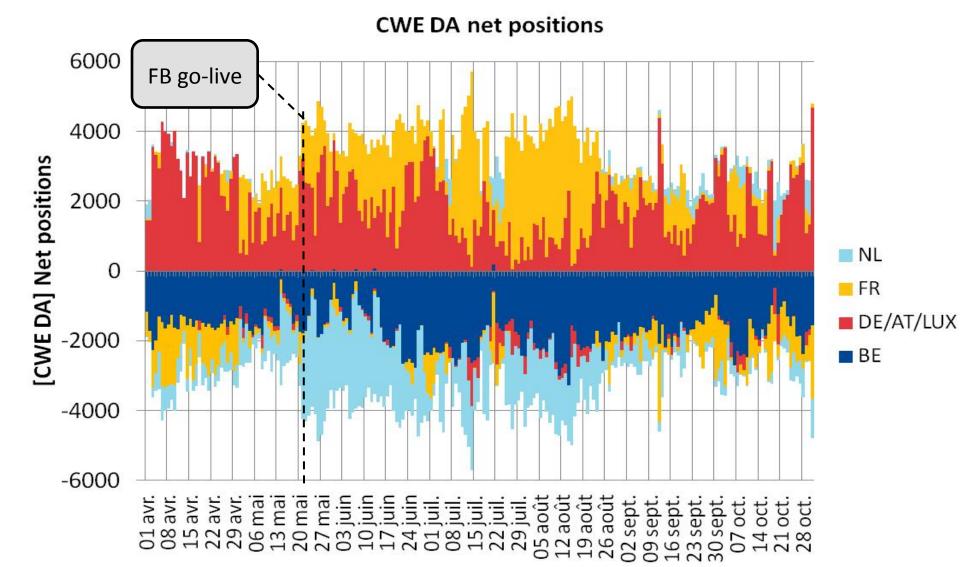


Net positions (DA only)



xpor



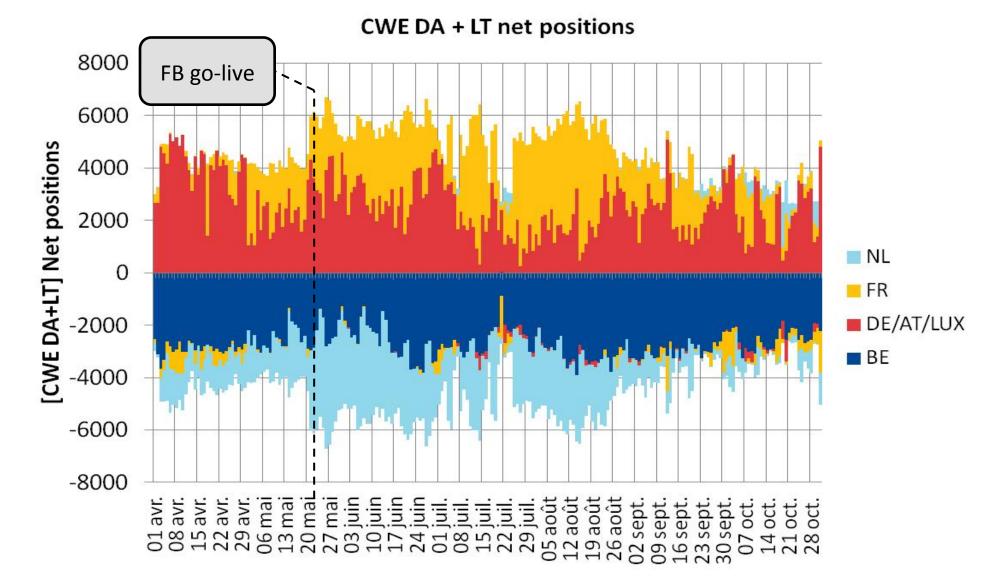


Net positions (DA + LT)



Export







#### **Cross Border Spreads**

